

IN THIS Issue

It's Tax Season! Get to
know the Alperin Law Tax
Department

Practice Area Spotlight:
Probate, Estate & Trust
Administration

Request Our FREE Book:
Don't go broke in a
Nursing Home!

RECIPE:
Traditional Irish Boxty
(Potato Pancakes)

Free Webinar & Seminar
Schedule

Contact Us

OFFICE LOCATIONS

Multiple office locations for your convenience.

Virginia Beach (Main Office)

500 Viking Drive, Suite 202

Norfolk Office

319 W. 21st St., Suite B

Chesapeake Office

1545 Crossways Blvd. Suite 250

Suffolk Office

3345 Bridge Road, Suite 916

Newport News Office

11815 Fountain Way, Suite 300

Phone: 757-530-7011

Fax: 757-233-3600

FREE WEBINAR/SEMINAR SCHEDULE

WHY WILLS ARE OBSOLETE

LEARN HOW TO PROTECT YOUR HOME, FAMILY, AND ASSETS THE RIGHT WAY

One of the biggest fears that many people
have today is having their life savings wiped
out if they end up in a nursing home.

- ✓ Learn how to protect your home and
assets from the costs of long-term care.
- ✓ Discover costly misconceptions about
planning for your senior years.
- ✓ Learn how new laws restrict protection of
assets and the steps you should take now.
- ✓ Discover alternative ways to plan for long
term care, other than Medicaid.
- ✓ Learn about veteran's benefits that most
people know nothing about.
- ✓ Discover how to plan your estate if
you become physically or mentally
incapacitated.

*If you cannot attend, please call our office
at (757) 530-7011 to request your free copy of
"Don't Go Broke in a Nursing Home."*

ONLINE
WEBINAR

THURSDAY,
March 10th
at 2:00 p.m.

IN-PERSON SEMINAR
at Virginia Beach Central Library

THURSDAY,
March 17th
at 2:00 p.m.

ONLINE
WEBINAR

TUESDAY,
March 22nd
at 10:00 a.m.



Call us today to register at
(757) 530-7011
or register online at
www.alperinlaw.com



MARCH 2022

Give us a call!

757-530-7011

www.alperinlaw.com | Hours: 8:30-5:00 M-F

Your Alperin Law Monthly Newsletter

FROM SCOTT'S DESK



2022 Tax Filing Season Has Begun!

It's Tax Season! Get to know the Alperin Law Tax Department

BY ATTORNEY SCOTT ALPERIN

Over the years, many of Alperin Law's trust and estate clients and their trustees/family members have reached out to us with questions that their CPA's or tax preparers have not readily been able to answer about their responsibilities to prepare tax returns as well as how, when and to whom distributions from certain types of irrevocable trusts should be made.

If you are one of these clients, trustees, or family members, then the Alperin Law Tax Department has been created for you!

How do I know if I need to file a Form 1041, 709, or 706 tax return?

- Did you create an irrevocable trust to protect your assets for purposes of

qualifying for Medicaid or Veterans benefits?

- Are you serving as the Trustee of an irrevocable trust?
- Did you recently become Trustee of a trust that was established by a family member or friend?
- Are you the Trustee of a Trust set up by a family member for your own benefit?
- Did you become the Executor or Administrator of an Estate last year?
- Did you make a gift to anyone (or to a trust) of over \$15,000 in 2021 without filing a Form 709?
- Did your spouse pass away in 2021 and a Form 706 has not been filed yet to protect your family from estate tax?

If you answered yes to any of these questions, you may need to file a tax return with the help of Alperin Law's tax department this year. Let us help you make sure that you have met your requirements for timely filing and that you do not pay unnecessary tax! We are accepting a LIMITED NUMBER of tax preparation clients this tax season, so don't miss your opportunity to have Alperin Law ease your tax-time stress!

Our Attorneys

Alperin Law has 3 attorneys on hand to help you with your unique tax situation - Scott Alperin, Jennifer Moccia, and Rachel Radspinner. Call us today at (757) 530-7011 to request help from one of our tax attorneys before you file!

- By Attorney Scott Alperin

At Alperin Law, our services extend beyond planning for the future. When your needs are in the here and now, such as going through probate or administering a loved one's trust or estate, we are here for you. These tasks can be complicated, and you do not want to attempt them on your own, particularly if you are grieving the loss of someone special. That said, we do also encourage you to think about planning ahead so that your loved ones will not have to go through the same process after you are gone.

What Is Probate?

People often assume that if a loved one dies without a will, dividing up assets will be a free-for-all. Further, they believe that if a will exists, the property will pass automatically to the people named in the will. Both of these assumptions are false. In either situation, the deceased's estate will have to go through probate, which is the judicial process of validating a will or dividing property according to state law if no will exists. People often try to avoid probate because:

- It is lengthy, taking an average of 12-16 months.
- Filing fees, attorney fees, and other costs can add up.

- It is a public process, meaning anyone can see what your loved one's assets were and who got what.

Unfortunately, if your loved one did not plan ahead to avoid probate, it is simply something you will have to go through. With the help of our attorneys, though, it can be a much smoother process than going it alone.

How Can Our Probate and Estate Administration Lawyers Help You Avoid Legal Issues With Advance Planning?

If the estate in question is worth less than \$50,000 or there is no property to pass on, there is usually no need to go through probate. However, in most other situations, it is worth investigating your options to avoid probate. At Alperin Law, we will help you understand the advantages and disadvantages of a variety of methods and strategies that will eliminate the need for probate, including the following: joint tenancy, beneficiary designations, revocable living trusts, etc.

Our Probate and Estate Administration Lawyers Provide a Variety of Services

If you have been named as a personal representative or a successor trustee,

you will have many tasks to complete, including the following:

- Contacting beneficiaries
- Gathering, valuing, and managing assets
- Dealing with potential creditors
- Paying debts, taxes, and final expenses
- Distributing any remaining income and assets in compliance with the trust terms

Successor trustees often lack the time, resources, and knowledge to personally administer a trust, but Alperin Law can help you deal with the complexities of trust administration, whether or not our office drafted the original trust.

Don't Hesitate to Get the Legal Help You Need

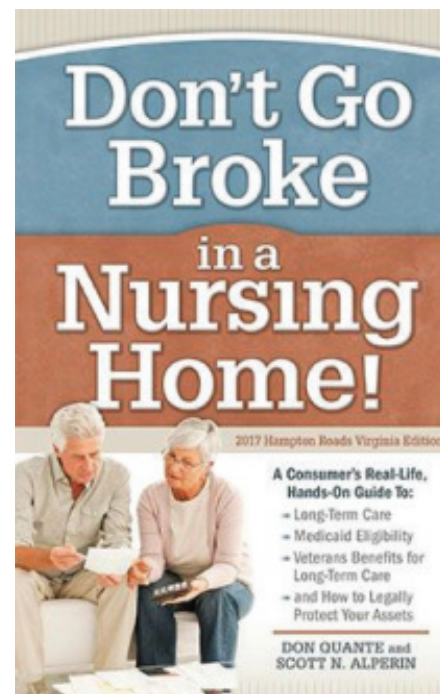
Many of our clients first contact us when dealing with a loved one's messy estate. Along with helping them sort out the mess, we are often able to ensure that they have taken advantage of the tools and strategies available to protect their assets and their family members from a similar fate. If you have questions about probate or estate administration, contact us today.



Request Our *FREE* Book

DON'T GO BROKE IN A NURSING HOME!

Worried about how much a Hampton Roads nursing home will cost? Looking for answers about paying for long-term care without going broke? If so, this book is for you. Whether you are concerned about an aging parent or want to plan ahead for your own protection, our free guide covers all the bases. Written by Scott Alperin and financial advisor Don Quante, this is a valuable resource for anyone worried about protecting hard-earned assets while getting the best possible care as you or a loved one ages. Request our free book to get creative solutions to protect your assets. Call us today at (757) 530-7011 to request your FREE copy of *Don't Go Broke in a Nursing Home*.



Recipe:

Traditional Irish Boxty (Potato Pancakes)



INGREDIENTS

- 1 cup peeled grated potatoes
- 1 cup all-purpose flour
- 2 teaspoons baking powder
- 1 teaspoon salt
- 1 cup leftover mashed potatoes
- 2 eggs lightly beaten
- 2 green onions chopped
- ¼ cup milk
- 2 tablespoons oil
- 2 tablespoons butter
- Sour cream for serving

DIRECTIONS

1. Put the grated raw potatoes in the center of a clean cloth. Twist tightly to remove as much moisture as possible.
2. In a small bowl, combine the flour, baking powder, and salt. Whisk or stir with a fork to combine.

3. In a large bowl, stir together the grated potatoes, mashed potatoes, eggs, and onions. Stir the flour mixture into the potato mixture.
4. Add enough of the milk to make a batter.
5. Heat a large, nonstick skillet over medium high heat. Add half the oil and half the butter. Drop the batter by generously heaping tablespoons into the oil and butter.
6. Brown on both sides (about 4 minutes per side).
7. Serve hot with a dollop of sour cream on each. Enjoy!